



An IRS 501(c)(3) Tax Exempt Organization, EIN: 26-2748358  
1 Capo Drive, MARLBORO, NJ 07746

[www.TeluguPeople.org](http://www.TeluguPeople.org)

<https://www.facebook.com/TeluguPeopleFoundation>

## Annual Report 2015

### Key events during the year:

The total sponsorship amount for the year 2015 is **\$ 4,478** (approx. **₹ 2,99,000** at 2015 IRS exchange rate). The total scholarships awarded so far is **\$ 37,880** (approx. **₹ 20,65,451** at corresponding IRS yearly exchange rate). Through the model of motivating previously sponsored students to contribute, we are able to deliver **\$1.42 worth of service for every \$1.00 donated**.

1. A total of **eighteen** students have utilized the opportunity and completed their studies from inception of this program in 2003. **Fourteen of them are employed** with significant future earning potential. **Two candidates** have completed MBBS and pursuing further education. **One** candidate is pursuing research program. **Fourteen** students are currently pursuing their courses with sponsorship from TPF.

#	Student's Name	Course	Place
1	PR	CA	Anantapur
2	KB	B Tech	Guntur
3	VS	Civils	Khammam
4	MP	MCA	Srikakulam
5	RB	B Tech	Guntur
6	NK	B Tech	Khammam
7	SC	B Tech	Guntur
8	RT	B Tech	Guntur
9	PK	B Tech	East Godavari
10	RB	B Tech	Vishakhapatnam
11	RB	B Tech	Warangal
12	RM	B Tech	Vishakhapatnam
13	RK	B Tech	Vizianagaram
14	NK	B Tech	Vishakhapatnam

2. The success of the program is evident in achieving key objectives, which are **high employment rate and high participation rate of employed students contributing back to society**. Moreover, every dollar donated provides multiplying benefit (\$1.42 so far). We hope to see similar results in upcoming years.
3. TPF has organized first fund raising event during the year on May 16, 2015. A total of \$10,638 was raised during the year through the fund raising event and matching contributions.
4. During the year, we have received our 501(c)(3) non-profit tax exempt status. TPF is recognized by two major corporations, Bank of America and Dr. Reddy's Laboratories to receive matching donations from permanent employees donating to TPF. We request and encourage our donors who are employees of these organizations to utilize this opportunity to maximize the value of their donation.
5. TPF is also recognized by IBM during the year for contributions through pay check deduction. We request IBM employees to use this option for their convenience. TPF is a Paypal recognized non-profit organization and donors can use this feature to donate using any major credit card. Paypal charges a small fee for the service
6. We would like to take this opportunity to thank Dr. Lava Boggavarapu, Treasurer, TPF for ensuring timely distribution of funds to enable enrollment of students by deadline and to pay tuition fees of continuing students in time.
7. We would also like to thank Sivaram Kurapati, Venkateswara Rao Mannem and Naresh Tulluru for spending countless hours in scouting, distributing and counseling students in appearing or interviews and career planning. This program would not be running with same efficiency without their time and effort
8. We would like to extend my thanks to the board members for their support, thoughts and advise.

**TPF respects the Dignity and Privacy of the sponsored students. In accordance with that policy the initials of the students are used throughout the report. The individual records are on file for review**