



TeluguPeople Foundation

## TeluguPeople Foundation, NJ-USA Annual Report 2013

### Key events during the year:

The total sponsorship amount for the year 2013 is ₹ **2,90,000**. Total cash inflow is ₹ 2,99,632. Out of this ₹ 1,90,176 is through donations and ₹ 70,000 is money added to the sponsorship pool through contributions from previously sponsored students. The total scholarships awarded so far is ₹ **14,89,451** Rs (approx \$24,000). Through the model of motivating previously sponsored students to contribute, we are able to deliver **\$1.50 worth of service for every \$1.00 donated**.

1. A total of **Fifteen** students have utilized the opportunity and completed their studies from inception of this program in 2003. **Fourteen them are employed** with significant future earning potential. **One candidate** has completed MBBS and is doing internship. **Nine** students are currently pursuing their courses with sponsorship from TPF.
2. In academic year 2013, Three students, Ms.PC (B Tech) , Ms.SK (MCA) and Mr.TP (MCA) have completed their courses. PC and SK are employed in a multinational software company. TP started his career in a small startup IT firm.
3. 2013 has been a great year for us. We have received 4 referrals and we have been able to sponsor all of them with left over balance of ₹ 9,632. Our budget for 2014 shows surplus based on projections and we can offer new scholarships for at least four students. We welcome referrals in this regard.
4. Nine students are continuing their courses under this sponsorship program.

#	Student's Name	Course	Year	Place
1	VKC	MBBS	5th Year	Warangal
2	PR	CA	Studying	Anantapur
3	NN	B Tech	3rd Year	Guntur
4	CR	B Tech	3rd Year	Warangal
5	KB	B Tech	2nd Year	Guntur
6	VS	Civil Service Entrance	Studying	Khammam
7	MP	MCA	1st Year	Srikakulam
8	RB	B Tech	1st Year	Guntur
9	NK	B Tech	1st Year	Khammam

5. The success of the program is evident in achieving key objectives, which are **high employment rate and high participation rate of employed students contributing back to society**. Moreover, every dollar donated provides multiplying benefit (\$1.50 so far). We hope to see similar results in upcoming years.
6. I would like to take this opportunity to thank Dr. Lava Boggavarapu, Treasurer, TPF for ensuring timely distribution of funds to enable enrollment of students by deadline and to pay tuition fees of continuing students in time.
7. I would also like to thank Vamsikrishna Venigalla, Sivaram Kurapati, Venkateswara Rao Mannem and Naresh Tulluru for spending countless hours in scouting, distributing and counseling students in appearing or interviews and career planning. This program would not be running with same efficiency without their time and effort
8. I would like to extend my thanks to Prasad Kunisetty, TPF, USA and Venu Gopal Kotha, TPF, India for their thoughts and advise.

**TPF respects the Dignity and Privacy of the sponsored students. In accordance with that policy the initials of the students are used throughout the report. The individual records are on file for future review and audit**