



TeluguPeople Foundation

TeluguPeople Foundation, NJ-USA Annual Report 2012

Key events during the year:

The total sponsorship amount for the year 2012 is **₹ 2,56,000**. Total cash inflow is ₹ 2,47,026. Out of this ₹ 1,63,026 is through donations and ₹ 84,000 is money added to the sponsorship pool through contributions from previously sponsored students. The total scholarships awarded so far is **₹ 11,99,451** Rs (approx \$22,200). Through the model of motivating previously sponsored students to contribute, we are able to deliver **\$1.49 worth of service for every \$1.00 donated**.

1. A total of **Twelve** students have utilized the opportunity and completed their studies from inception of this program in 2003. **Eleven of them are employed** with significant future earning potential. **One candidate** has completed MBBS and is doing internship. **Eight** students are currently pursuing their courses with sponsorship from TPF.
2. In academic year 2012, Two students, Mr.VM (B Tech), and Mr.AK (MBBS) have completed their courses. VM is employed in a multinational software company. AK has completed MBBS course and currently completing mandatory internship necessary for graduation.
3. 2012 has been a great year for us. We have received referrals 5 referrals and we have been able to sponsor all of them with left over balance of ₹ 39,456. Our budget for 2013 shows surplus based on projections and we can offer new scholarships for at least five students. We welcome referrals in this regard.
4. Eight students are continuing their courses under this sponsorship program.

#	Student's Name	Course	Year	Place
1	SK	MCA	3rd Year	Guntur
2	TP	MCA	3rd Year	West Godavari
3	VKC	MBBS	4th Year	Warangal
4	PR	CA	Studying	Anantapur
5	NN	B Tech	2nd Year	Guntur
6	PC	B Tech	4th Year	Chittor
7	CR	B Tech	2nd Year	Warangal
8	KB	B Tech	1st Year	Guntur

5. The success of the program is evident in achieving key objectives, which are **high employment rate and high participation rate of employed students contributing back to society**. Moreover, every dollar donated provides multiplying benefit (\$1.49 so far). We hope to see similar results in upcoming years.
6. I would like to take this opportunity to thank Dr. Lava Boggavarapu, Treasurer, TPF for ensuring timely distribution of funds to enable enrollment of students by deadline and to pay tuition fees of continuing students in time.
7. I would also like to thank Vamsikrishna Venigalla, Sivaram Kurapati and Venkateswara Rao Mannem for spending countless hours in scouting, distributing and counseling students in appearing or

interviews and career planning. This program would not be running with same efficiency without their time and effort

8. I would like to extend my thanks to Prasad Kunisetty, TPF, USA and Venu Gopal Kotha, TPF, India for their thoughts and advise.

TPF respects the Dignity and Privacy of the sponsored students. In accordance with that policy the initials of the students are used throughout the report. The individual records are on file for future review and audit