



TeluguPeople Foundation

TeluguPeople Foundation, NJ-USA Annual Report 2014

Key events during the year::

The total sponsorship amount for the year 2014 is **₹ 2,77,000**. Total cash inflow is ₹ 2,39,136. Out of this ₹ 1,80,964 is through donations and ₹ 48,600 is money added to the sponsorship pool through contributions from previously sponsored students. The total scholarships awarded so far is **₹ 17,66,451** Rs (approx \$28,348, with current exchange rate). Through the model of motivating previously sponsored students to contribute, we are able to deliver **\$1.50 worth of service for every \$1.00 donated**.

1. A total of **Sixteen** students have utilized the opportunity and completed their studies from inception of this program in 2003. **Fourteen of them are employed** with significant future earning potential. **Two candidates** have completed MBBS and pursuing further education. **Eleven** students are currently pursuing their courses with sponsorship from TPF.
2. In academic year 2014, Mr. VC has completed MBBS course and currently completing mandatory internship necessary for graduation.
3. We have received 3 referrals during 2014 and we have been able to sponsor all of them. We are adding more students than earlier, for courses that are longer in term. Moreover, education expenses are on the rise and for the first time, we have ended the year with negative balance of ₹ 37,804.
4. Eleven students are continuing their courses under this sponsorship program.

#	Student's Name	Course	Year	Place
1	PR	CA	Studying	Anantapur
2	VS	Civils	Studying	Khammam
3	NN	B Tech	4 th Year	Guntur
4	CR	B Tech	3 rd Year	Warangal
5	KB	B Tech	3 rd Year	Guntur
6	SC	B Tech	2 nd year	Guntur
7	MP	MCA	2 nd Year	Srikakulam
8	RB	B Tech	2 nd Year	Guntur
9	NK	B Tech	2 nd Year	Khammam
10	RT	B Tech	2 nd Year	Guntur
11	PK	B Tech	1 st Year	East Godavari

5. The success of the program is evident in achieving key objectives, which are **high employment rate and high participation rate of employed students contributing back to society**. Moreover, every dollar donated provides multiplying benefit (\$1.50 so far). We hope to see similar results in upcoming years.

6. I would like to take this opportunity to thank Dr. Lava Boggavarapu, Treasurer, TPF for ensuring timely distribution of funds to enable enrollment of students by deadline and to pay tuition fees of continuing students in time.
7. I would also like to thank Vamsikrishna Venigalla, Sivaram Kurapati, Venkateswara Rao Mannem, Naresh Tulluru for spending countless hours in scouting, distributing and counseling students in appearing or interviews and career planning. This program would not be running with same efficiency without their time and effort
8. I would like to extend my thanks to Prasad Kunisetty, TPF, USA and Venu Gopal Kotha, TPF, India for their thoughts and advise.

TPF respects the Dignity and Privacy of the sponsored students. In accordance with that policy the initials of the students are used throughout the report. The individual records are on file for future review and audit