



TeluguPeople Foundation

TeluguPeople Foundation, NJ-USA Annual Report 2011

Key events during the year:

The total sponsorship amount for the year 2010 is **1,29,000** Rs. Total cash inflow is 170,430. Out of this 1,32,430 Rs is through donations and 38,000 Rs is money added to the sponsorship pool through contributions from previously sponsored students. The total scholarships issued so far is **10,41,000** Rs (approx \$20,400). The yearly sponsorship details are provided here

1. A total of **Ten** students have utilized the opportunity and completed their studies from inception of this program in 2003. Out of these, **Nine are employed** at an average starting salary of 12,000 Rs per month, with significant future earning potential. One student is currently pursuing PhD program. **Five** students are currently pursuing their courses with sponsorship from TPF.
2. In academic year 2011, Two students, Mr. SP (B Tech), and Mr. NT (MSc) have completed their courses. SP is employed in a Textile mill near Vijayawada with great help from Vamsi Krishna Venigalla. NT graduated from IIT Bombay and is pursuing PhD opportunities.
3. We did not receive any qualifying referrals in this year. This is the first year, where we could not spend all available money. We have a balance of 41,430 Rs at the end of the year. We welcome referrals in this regard.
4. Five students are continuing their courses under this sponsorship program. One of them, Mr. VM (B Tech) is due to complete his course in May 2012.

| Student's Initials | Course | Year | Sponsored Amount | Total Sponsorship amount | Place |
|----------------------------------------------|---------------|-------------|-------------------------|---------------------------------|-------------------------------|
| TP | MCA | 2nd | 25,000 | 25,000 | Tadepalligudem, West Godavari |
| SK | MCA | 2nd | 25,000 | 25,000 | Piduguralla, Guntur |
| VKC | MBBS | 3rd | 36,000 | 71,000 | Warangal |
| VM | B Tech | 4th | 28,000 | 93,000 | Khammam |
| AK | MBBS | 4th | 15,000 | 80,000 | Hyderabad |
| Total sponsorship amount for the year | | | 1,29,000 | 3,44,000 | |

The success of the program is evident in achieving key objectives, which are **high employment rate and high participation rate of employed students contributing back to society**. We hope to see similar results in upcoming years

I would like to take this opportunity to thank Dr Lava Boggavarapu, Treasurer, TPF for ensuring timely distribution of funds to enable enrollment of students by deadline and to pay tuition fees of continuing students by last date.

I would also like to thank Vamsikrishna Venigalla, TPF, India for spending countless hours in scouting, distributing and counseling students in appearing or interviews and career planning. This program would not be running with same efficiency without his time and effort

I would like to extend my thanks to Prasad Kunisetty garu, TPF, USA and Venu Gopal Kotha, TPF, India for their thoughts and advise.

TPF respects the Dignity and Privacy of the sponsored students. In accordance with that policy the initials of the students are used throughout the report. The individual records are on file for future review and audit